

**Business F731
Insurance and Risk Management
Fall 2020 Course Outline**

**Finance and Business Economics
DeGroote School of Business
McMaster University**

COURSE OBJECTIVE

This course looks at risk exposures and how these risks are addressed. Risk management is a life-long process that involves five steps: identification, evaluation, control, financing and monitoring. The emphasis will be placed on managing risk exposure for both the firm as well as the individual. We will also examine the impact of the risk management process on the rights and obligations of the various stakeholders during a pandemic. Risks can be managed with control techniques or can be financed using insurance. The course covers different types of insurance, life, health, disability, home, automobile and commercial insurance and includes methods to calculate insurance needs.

We will cover insurance operations unique to insurance companies, such as underwriting (selecting and classifying applicants), claims settlement (marketing and sales) and rate making (setting the premium). The legal and regulatory aspects of insurance contracts will be discussed. The insurance sector is very large and provides exciting career opportunities in both business and government such as Risk Officer, Business Analyst, Enterprise Risk Manager, Claims/Loss Adjuster, Underwriter and Actuary.

INSTRUCTOR AND CONTACT INFORMATION

Section 1: Tuesday 19:00 - 22:00 (7:00 pm – 10:00 pm)

Class Location: Online Virtual Classroom

Sumit Bose, MBA CFP FMA CIWM FCSI

Instructor

sbose@mcmaster.ca

Office: RJC/231

Office Hours: before class and by appointment

Tel: (905) 525-9140, Ext. 20694

(as office is used by number of instructors, please do not leave messages)

Course website: <http://avenue.mcmaster.ca>

COURSE ELEMENTS

Credit Value:	3	Leadership:	Yes	IT skills:	No	Global view:	Yes
Avenue:	Yes	Ethics:	No	Numeracy:	Yes	Written skills:	Yes
Participation:	Yes	Innovation:	Yes	Group work:	Yes	Oral skills:	Yes
Evidence-based:	Yes	Experiential:	No	Final Exam:	No	Guest speaker(s):	Yes

COURSE DESCRIPTION

Upon completion of this course, students will be able to name and discuss the issues in insurance and will be able to demonstrate this knowledge by being able to evaluate possible outcomes for various courses of actions.

LEARNING OUTCOMES

Upon completion of this course, students will be able to complete the following key tasks:

- Recognize risk exposures in various situations;
 - Classify risks in order to assess risk exposures;
 - Use appropriate risk management techniques for various situations; and
 - Understand how the basic principles apply to both themselves and others.
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REQUIRED COURSE MATERIALS AND READINGS

Avenue registration for course content, readings and case materials

- <http://avenue.mcmaster.ca> \$ FREE

- Textbook: Risk Management and Insurance in Canada, Second Edition Coleen Clark, 2018. Purchase a copy at the bookstore \$ 69.50 CAD
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HARDWARE REQUIREMENT FOR TERM TEST #1 AND TERM TEST #2:

We will be using online proctoring for the **Term Test #1 and Term Test #2**. You will need to have the following technology:

- A desktop or laptop computer,
- webcam, and
- a stable internet connection.

COURSE DELIVERY AND TOOLS

LEARNING ACTIVITIES	DELIVERY	DESCRIPTION	TOOL(S)
Virtual Class	Synch	Live sessions led by your instructor	Zoom
Self-Study	Asynch	Recorded Video Lectures	Avenue to Learn
Group Discussions	Asynch	Group discussions for introduction, group norms, assignment and reflection	Avenue Discussion Forum
Class Discussions	Synch	Posted Participation Questions/Cases discussed during Live Class	Zoom

EVALUATION

A combination of lectures, discussion and problem solving. Students will be encouraged to think, analyze, A combination of lectures, discussion and problem solving. Students will be encouraged to think, analyze, evaluate, and problem-solve, not memorize. Students are expected to come to class on time and be prepared for the class, i.e., to have read the assigned reading and to have done the assigned problems.

Missed tests/exams will receive a grade of zero unless the student has submitted and been approved for a Notification of Absence or MSAF.

All work will be evaluated on an individual basis except in certain cases where group work is expected. In these cases, group members will share the same grade.

Your final grade will be calculated as follows:

Components and Weights

EVALUATIONS	WEIGHT	DESCRIPTION
Participation	10%	Attendance and engagement in weekly virtual class Contribution (individual)
Assignment	20%	Assignment on Avenue to Learn (Group)
Term Test #1	35%	Open Book - Short Answer or Case based (individual) Ch. 1 - 4
Term Test #2	35%	Open Book - Short Answer or Case based (individual) Ch. 5 - 9

NOTE: The use of a McMaster standard calculator is allowed during examinations in this course. See McMaster calculator policy at the following URL:

www.mcmaster.ca/policy/Students-AcademicStudies/UndergraduateExaminationsPolicy.pdf

Grade Conversion

At the end of the course your overall percentage grade will be converted to your letter grade in accordance with the following conversion scheme:

LETTER GRADE	PERCENT	POINTS
A+	90-100	12
A	85-89	11
A-	80-84	10
B+	75-79	9
B	70-74	8
B-	60-69	7
F	00-59	0

COURSE DELIVERABLES

Assignment

The group assignment is worth a total of **20%** of your final grade and group members will share the same grade. The group assignment report **must** be typed (double space) maximum **fifteen pages**. Students have been enrolled into groups of **3 to 5** on Avenue. All group members will be assigned identical grades for group work. A representative of your group should submit the assignment (only one submission for each group) of your group's answer to the **Assignments Dropbox** on Avenue. Make sure all contributing group members' names are on the assignment. Each group member is expected to contribute to the assignment. A discussion forum has been set up on Avenue to enable the students in a group to discuss their assignment. Your mark will be first based on content, and second, on presentation. Presentation includes effective and correct use of the English language. More details of the format, structure, and content coverage will be provided during the course of the term.

Each group will do an online class Zoom presentation on their chosen assignment topic on the due date indicated on the class schedule section of the course outline. **Presentations** should not be more than **15 minutes** per group. You may use PowerPoints or any other tool to make your presentations interesting and professional.

More information on this assignment will be provided early in the semester.

The written assignments and presentation materials are due by 9:00 am ET on the due date indicated on the class schedule section of the course outline. Late assignments will not be accepted unless the student and the professor have made prior arrangements.

Term Test #1

The term-test #1 covers chapter 1 to 4 of the textbook. It accounts for **35%** of your final grade and will be written online and will be proctored. It will be open book, short answer or case-based. The exam will cover material from the text book, readings, handouts, web site material assigned, lectures, class discussions and Lecture Videos.

Term Test #2

The term-test #2 covers chapter 5 to 9 of the textbook. It accounts for **35%** of your final grade and will be written online and will be proctored. It will be open book, short answer or case-based. The exam will cover material from the text book, readings, handouts, web site material assigned, lectures, class discussions and Lecture Videos.

Students must pass the combination of the two term tests in order to pass the course.

Participation - Virtual classroom contribution

It is imperative that students prepare for every class. No class attendance results in zero mark.

You must register with your full name on the Zoom class to help give credit for your participation.

Your contribution is an essential component in the overall education process. Contribution takes place in many forms: asking informed questions in class, making intelligent comments, reading the case and being prepared to discuss the issues, actively listening to your peers and working with others. Please remember that quantity is no substitute for quality.

There will be ample opportunity to contribute to the class. The format of the in-class discussions of cases may take a variety of forms including: group analysis of single case issues during class, presentation of issues and leading discussions of the case issues.

The online Participation will be non-verbal and will be facilitated via the Chat during the synchronous Zoom online class.

It is your responsibility to ensure that you take an active role in class. If this is a problem for you, I urge you to talk to me to discuss ways that you can make a contribution. The grading for the class contribution in each class is as follows:

Grade	Student Contribution
0	Does not show up for class.
1	Attends class but says very little.
2	Makes a significant contribution to the class by making important points with a significant element of originality or demonstrating mastery of difficult theoretical issues or concepts; is always prepared having read and analyzed prior to class, the various aspects of the problems and issues involved, shares in class presentations, contributes to in-class group work.

Note that there is no partial (non-integer) participation grade awarded for a class. Students may be asked to share their detailed analysis with, or otherwise present their solutions to, the class in order for their contribution to be qualified as significant.

COMMUNICATING WITH YOUR INSTRUCTOR:

Communicating with Your Instructor:

During the course, your instructor will interact with you on various course matters on the course website using the following ways of communication:

- **Announcements:** The instructor will use **Announcements** on the **Avenue Course Home page** to provide you with course reminders and updates. Please check this section frequently for course updates from your instructor.
- **Ask Your Instructor Discussion forum:** Use this discussion forum to ask questions about content or course-related issues with which you are unfamiliar. If you encounter difficulties, the instructor is here to help you. Please post general course-related questions to the discussion forum so that all students have an opportunity to review the response. To access this discussion forum, select **Discussions** from the **Communications** dropdown menu.
- **Email:** If you have a conflict that prevents you from completing course requirements, or have a question concerning a personal matter, you can send your instructor a private message by email. The instructor will respond to your email within 24 to 48 hours.
- **Zoom Meetings:** **Online Virtual classes will be held via Zoom meeting.** The link to the Zoom online class will be posted on Avenue. **Students are required to join the online lectures with their full names for participation and attendance.** Students can also **request a Zoom meeting** by requesting the instructor by e-mail.

THE GOLDEN RULE OF NETIQUETTE:

The Golden Rule of Netiquette:

Do not do or say online what you would not do or say offline.

The Core Rules of Netiquette:

- 1. Be Friendly, Positive and Self- Reflective**
 - Think before you write and edit before you post
- 2. Use Proper Language and Titles**
 - Do not use caps lock as this insinuates yelling
 - Do not use profanity or slang
 - Address your instructor and fellow students respectfully
- 3. Use Effective Communication**
 - Say what you mean to say clearly and thoughtfully
- 4. Professionalism**
 - Leave instant messaging abbreviations and characters (☺) out
- 5. Ask for Clarification**
 - If you are unsure of what was said, ask again (I did not understand...)

COMMUNICATION AND FEEDBACK

Students that are uncomfortable in directly approaching an instructor regarding a course concern may send a confidential and anonymous email to the respective Area Chair or Associate Dean:

<http://mbastudent.degroote.mcmaster.ca/contact/anonymous/>

Students who wish to correspond with instructors or TAs directly via email must send messages that originate from their official McMaster University email account. This protects the confidentiality and sensitivity of information as well as confirms the identity of the student. Emails regarding course issues should NOT be sent to the Administrative Assistant.

Instructors are encouraged to conduct an informal course review with students by Week #4 to allow time for modifications in curriculum delivery. Instructors should provide evaluation feedback for at least 10% of the final grade to students prior to Week #8 in the term.

ACADEMIC DISHONESTY

You are expected to exhibit honesty and use ethical behaviour in all aspects of the learning process. Academic credentials you earn are rooted in principles of honesty and academic integrity.

Academic dishonesty is to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. This behaviour can result in serious consequences, e.g. the grade of zero on an assignment, loss of credit with a notation on the transcript (notation reads: “Grade of F assigned for academic dishonesty”), and/or suspension or expulsion from the university.

It is your responsibility to understand what constitutes academic dishonesty. For information on the various types of academic dishonesty please refer to the Academic Integrity Policy, located at:

www.mcmaster.ca/academicintegrity

The following illustrates only three forms of academic dishonesty:

1. Plagiarism, e.g. the submission of work that is not one’s own or for which other credit has been obtained.
2. Improper collaboration in group work.
3. Copying or using unauthorized aids in tests and examinations

AUTHENTICITY/PLAGIARISM DETECTION

Some courses may use a web-based service (Turnitin.com) to reveal authenticity and ownership of student submitted work. For courses using such software, students will be expected to submit their work electronically either directly to Turnitin.com or via an online learning platform (e.g. A2L, etc.)

using plagiarism detection (a service supported by Turnitin.com) so it can be checked for academic dishonesty.

Students who do not wish their work to be submitted through the plagiarism detection software must inform the Instructor before the assignment is due. No penalty will be assigned to a student who does not submit work to the plagiarism detection software.

All submitted work is subject to normal verification that standards of academic integrity have been upheld (e.g., on-line search, other software, etc.). For more details about McMaster's use of Turnitin.com please go to www.mcmaster.ca/academicintegrity.

COURSES WITH AN ON-LINE ELEMENT

Some courses may use on-line elements (e.g. e-mail, Avenue to Learn (A2L), LearnLink, web pages, capa, Moodle, ThinkingCap, etc.). Students should be aware that, when they access the electronic components of a course using these elements, private information such as first and last names, user names for the McMaster e-mail accounts, and program affiliation may become apparent to all other students in the same course.

The available information is dependent on the technology used. Continuation in a course that uses on-line elements will be deemed consent to this disclosure. If you have any questions or concerns about such disclosure, please discuss this with the course instructor.

ON-LINE PROCTORING

Some courses may use online proctoring software for tests and exams. This software may require students to turn on their video camera, present identification, monitor and record their computer activities, and/or lock/restrict their browser or other applications/software during tests or exams. This software may be required to be installed before the test/exam begins.

CONDUCT EXPECTATIONS

As a McMaster student, you have the right to experience, and the responsibility to demonstrate, respectful and dignified interactions within all of our living, learning and working communities. These expectations are described in the [Code of Student Rights & Responsibilities](#) (the "Code"). All students share the responsibility of maintaining a positive environment for the academic and personal growth of all McMaster community members, **whether in person or online**.

It is essential that students be mindful of their interactions online, as the Code remains in effect in virtual learning environments. The Code applies to any interactions that adversely affect, disrupt, or interfere with reasonable participation in University activities. Student disruptions or behaviours that interfere with university functions on online platforms (e.g. use of Avenue 2 Learn, WebEx or Zoom for delivery), will be taken very seriously and will be investigated. Outcomes may include restriction or removal of the involved students' access to these platforms.

MISSED ACADEMIC WORK

Missed Mid-Term Examinations / Tests / Class Participation

Where students miss a regularly scheduled mid-term or class participation for legitimate reasons as determined by the Student Experience – Academic (MBA) office, the weight for that test/participation will be distributed across other evaluative components of the course at the discretion of the instructor. Documentation explaining such an absence must be provided to the Student Experience – Academic (MBA) office within five (5) working days upon returning to school.

To document absences for health related reasons, please provide to Student Experience – Academic (MBA) office the Petition for Relief for MBA Missed Term Work and the McMaster University Student Health Certificate which can be found on the DeGroote website at <http://mbastudent.degroote.mcmaster.ca/forms-and-applications/>. Please do not use the online McMaster Student Absence Form as this is for Undergraduate students only. University policy states that a student may submit a maximum of three (3) medical certificates per year after which the student must meet with the Director of the program.

To document absences for reasons other than health related, please provide Student Experience – Academic (MBA) office the Petition for Relief for MBA Missed Term Work and documentation supporting the reason for the absence.

Students unable to write a mid-term at the posted exam time due to the following reasons: religious; work-related (for part-time students only); representing university at an academic or varsity athletic event; conflicts between two overlapping scheduled mid-term exams; or other extenuating circumstances, have the option of applying for special exam arrangements. Such requests must be made to the Student Experience – Academic (MBA) office at least ten (10) working days before the scheduled exam along with acceptable documentation. Instructors cannot themselves allow students to unofficially write make-up exams/tests. Adjudication of the request must be handled by Student Experience – Academic (MBA).

If a mid-term exam is missed without a valid reason, students will receive a grade of zero (0) for that component.

Missed Final Examinations

A student who misses a final examination without good reason will receive a mark of 0 on the examination.

All applications for deferred and special examination arrangements must be made to the Student Experience – Academic (MBA) office. Failure to meet the stated deadlines may result in the denial of these arrangements. Deferred examination privileges, if granted, must be satisfied during the examination period at the end of the following term. There will be one common sitting for all deferred exams.

Failure to write an approved deferred examination at the pre-scheduled time will result in a failure for that examination, except in the case of exceptional circumstances where documentation has been provided and approved. Upon approval, no credit will be given for the course, and the notation N.C. (no credit) will be placed on the student's transcript. Students receiving no credit for a required course must repeat the course. Optional or elective courses for which no credit is given may be repeated or replaced with another course of equal credit value.

Requests for a second deferral or rescheduling of a deferred examination will not be considered.

Any student who is unable to write a final examination because of illness is required to submit the Application for Deferred MBA Final Examination and a statement from a doctor certifying illness on the date of the examination. The Application for Deferred MBA Final Examination and the McMaster University Student Health Certificate can be found on the DeGroote website at <http://mbastudent.degroote.mcmaster.ca/forms-and-applications/>. Please do not use the online McMaster Student Absence Form as this is for Undergraduate students only. Students who write examinations while ill will not be given special consideration after the fact.

In such cases, the request for a deferred examination privilege must be made in writing to the Student Experience – Academic (MBA) office within five business days of the missed examination.

Special examination arrangements may be made for students unable to write at the posted exam time due to compelling reasons (for example religious, or for part-time students only, work-related reasons):

- Students who have religious obligations which make it impossible to write examinations at the times posted are required to produce a letter from their religious leader stating that they are unable to be present owing to a religious obligation.
- Part-time students who have business commitments which make it impossible to write examinations at the times posted are required to produce a letter on company letterhead from the student's immediate supervisor stating that they are unable to be present owing to a specific job commitment.

In such cases, applications must be made in writing to the Student Experience – Academic (MBA) office at least ten business days before the scheduled examination date and acceptable documentation must be supplied.

If a student is representing the University at an academic or athletic event and is available at an overlapping scheduled time of the test/examination, the student may write the test/examination at an approved location with an approved invigilator, as determined by the Student Experience – Academic (MBA) office.

In such cases, the request for a deferred examination privilege must be made in writing to the Student Experience – Academic (MBA) office within ten business days of the end of the examination period.

Note: A fee of \$50 will be charged for a deferred exam written on campus and a fee of \$100 for deferred exams written elsewhere. In cases where the student's standing is in doubt, the Graduate Admissions and Study Committee may require that the student with one or more deferred examination privileges refrain from re-registering until the examination(s) have been cleared.

ACADEMIC ACCOMMODATION OF STUDENTS WITH DISABILITIES

Student Accessibility Services (SAS) offers various support services for students with disabilities. Students are required to inform SAS of accommodation needs for course work at the outset of term. Students must forward a copy of such SAS accommodation to the instructor normally, within the first three (3) weeks of classes by setting up an appointment with the instructor. If a student with a disability chooses NOT to take advantage of an SAS accommodation and chooses to sit for a regular exam, a petition for relief may not be filed after the examination is complete. The SAS website is:

<http://sas.mcmaster.ca>

RELIGIOUS, INDIGENOUS OR SPIRITUAL OBSERVANCES (RISO)

Students requiring academic accommodation based on religious, indigenous or spiritual observances should follow the procedures set out in the [RISO](#) policy. Students should submit their request to their Faculty Office ***normally within 10 working days*** of the beginning of term in which they anticipate a need for accommodation or to the Registrar's Office prior to their examinations. Students should also contact their instructors as soon as possible to make alternative arrangements for classes, assignments, and tests.

COPYRIGHT AND RECORDING

Students are advised that lectures, demonstrations, performances, and any other course material provided by an instructor include copyright protected works. The Copyright Act and copyright law protect every original literary, dramatic, musical and artistic work, **including lectures** by University instructors.

The recording of lectures, tutorials, or other methods of instruction may occur during a course. Recording may be done by either the instructor for the purpose of authorized distribution, or by a student for the purpose of personal study. Students should be aware that their voice and/or image may be recorded by others during the class. Please speak with the instructor if this is a concern for you.

POTENTIAL MODIFICATION TO THE COURSE

The instructor and university reserve the right to modify elements of the course during the term. The university may change the dates and deadlines for any or all courses in extreme circumstances. If either type of modification becomes necessary, reasonable notice and communication with the students will be given with explanation and the opportunity to comment on changes. It is the responsibility of the student to check their McMaster email and course websites weekly during the term and to note any changes.

RESEARCH USING HUMAN SUBJECTS

ONLY IF APPLICABLE

Research involving human participants is premised on a fundamental moral commitment to advancing human welfare, knowledge, and understanding. As a research intensive institution, McMaster University shares this commitment in its promotion of responsible research. The fundamental imperative of research involving human participation is respect for human dignity and well-being. To this end, the University endorses the ethical principles cited in the Tri-Council Policy Statement: Ethical Conduct for Research Involving Humans:

<http://www.pre.ethics.gc.ca>

McMaster University has mandated its Research Ethics Boards to ensure that all research investigations involving human participants are in compliance with the Tri-Council Policy Statement. The University is committed, through its Research Ethics Boards, to assisting the research community in identifying and addressing ethical issues inherent in research, recognizing that all members of the University share a commitment to maintaining the highest possible standards in research involving humans.

If you are conducting original research, it is vital that you behave in an ethical manner. For example, everyone you speak to must be made aware of your reasons for eliciting their responses and consent to providing information. Furthermore, you must ensure everyone understands that participation is entirely voluntary. Please refer to the following website for more information about McMaster University's research ethics guidelines:

<http://reo.mcmaster.ca/>

Organizations that you are working with are likely to prefer that some information be treated as confidential. Ensure that you clarify the status of all information that you receive from your client. You **MUST** respect this request and cannot present this information in class or communicate it in any form, nor can you discuss it outside your group. Furthermore, you must continue to respect this confidentiality even after the course is over.

ACKNOWLEDGEMENT OF COURSE POLICIES

Your registration and continuous participation (e.g. on A2L, in the classroom, etc.) to the various learning activities of MBA F731 will be considered to be an implicit acknowledgement of the course policies outlined above, or of any other that may be announced during lecture and/or on A2L. **It is your responsibility to read this course outline, to familiarize yourself with the course policies and to act accordingly.**

Lack of awareness of the course policies **cannot be invoked** at any point during this course for failure to meet them. It is your responsibility to ask for clarification on any policies that you do not understand.

COURSE EVALUATIONS

A course evaluation will be conducted near the end of the term. Students are asked to participate in this evaluation

COURSE SCHEDULE

Business F731 Insurance and Risk Management Fall 2020 Course Schedule

Dates	Schedule
Week 1	
Chapter 1: Risk, Risk Management and Insurance This chapter introduces the concept of risk and the various ways to evaluate and manage it. The basics of insurance – one way of managing risk – is then introduced.	
	<ul style="list-style-type: none"> • Readings: Chapter 1: Risk, Risk Management and Insurance • Review Lecture videos: Chapter 1: Risk, Risk Management and Insurance • Participation: Prepare Chapter 1 questions posted on Avenue for online class • Group Discussion Post: Introduce Yourself and your goals for this course in the Discussions forum on Avenue
Tuesday, Sept 15 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Introduction and Chapter 1)
Week 2	
Chapter 2: Backdrop to Insurance and Insurance Law This chapter provides the underpinnings of insurance rates as well as the essence of Contracts – all insurance policies are contracts – and Negligence – the basis for the need for liability insurance	
	<ul style="list-style-type: none"> • Readings: Chapter 2: Backdrop to Insurance and Insurance Law • Review Lecture videos: Chapter 2: Backdrop to Insurance and Insurance Law • Participation: Chapter 2 questions posted on Avenue • Group Discussion Post: Decide on your Group Leaders and group norms
Tuesday, Sept 22 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Chapter 2)
Week 3	
Chapter 3: Automobile Insurance After covering the fundamentals of personal auto insurance, the Ontario Automobile Policy is covered in order to know how and what is covered.	
	<ul style="list-style-type: none"> • Readings: Chapter 3: Automobile Insurance • Lecture videos: Chapter 3: Automobile Insurance • Participation: Chapter 3 questions posted on Avenue and Print out OAP on Avenue
Tuesday, Sept 29 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Chapter 3)

Dates	Schedule
Week 4	
Chapter 4: Homeowners' Insurance Again, details of a policy are examined to uncover the mysteries of the various parts of the policy	
	<ul style="list-style-type: none"> • Readings: Chapter 4: Homeowners' Insurance • Lecture videos: Chapter 4: Homeowners' Insurance • Participation: Chapter 4 questions posted on Avenue
Tuesday, Oct 6 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Chapter 4)
Week 5	
Chapter 5: Commercial Insurance Commercial coverage has many more aspects to it than personal coverage because there are many more loss exposures	
	<ul style="list-style-type: none"> • Readings: Chapter 5: Commercial Insurance • Lecture videos: Chapter 5: Commercial Insurance • Participation: Chapter 5 questions posted on Avenue
Tuesday, Oct 13 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Chapter 5)
Week 6: Term Test #1	
Tuesday, Oct 20 (7:00 pm – 10:00 pm)	Term Test #1 – Chapters 1 to 4) – online
Week 7	
Chapter 6: Health Care The Canada Health Act regulates provincial and territorial health plans. Workers' Compensation, Canada Pension Plan and Employment Insurance also provide support for workers when they are unable to work due to illness	
	<ul style="list-style-type: none"> • Readings: Chapter 6: Health Care • Lecture videos: Chapter 6: Health Care • Participation: Chapter 6 questions posted on Avenue
Tuesday, Oct 27 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Chapter 6)
Week 8	
Chapter 7: Income Protection Plans This covers individual and group (employer-sponsored) coverage for health, disability, critical care, long-term care and travel insurance	
	<ul style="list-style-type: none"> • Readings: Chapter 7: Income Protection Plans • Lecture videos: Chapter 7: Income Protection Plans • Participation: Chapter 7 questions posted on Avenue
Tuesday, Nov 3 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Chapter 7)

Dates	Schedule
Week 9	
Chapter 8: Life Insurance The basic life insurance contract is reviewed and the various types of contracts available – term life, whole life, universal life and segregated funds	
	<ul style="list-style-type: none"> • Readings: Chapter 8: Life Insurance • Lecture videos: Chapter 8: Life Insurance • Participation: Chapter 8 questions posted on Avenue
Tuesday, Nov 10 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Chapter 8)
Week 10	
Chapter 9: Insurance Operations and Insurance Industry This includes the build-up of reserve – funds set aside to meet future operations and the special accounting rules employed by the insurance industry – as well the distribution system for insurance products – underwriting (selecting and classifying applicants), claims settlement, production (sales and marketing) and rate making (setting the premium). Also covered is the insurance industry – its size, regulations covering licensing, and organizations which support both the insurance industry and consumers	
	<ul style="list-style-type: none"> • Readings: Chapter 9: Insurance Operations and Insurance Industry • Lecture videos: Chapter 9: Insurance Operations and Insurance Industry • Participation: Chapter 9 questions posted on Avenue
Tuesday, Nov 17 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: (Chapter 9)
Week 11: Term Test #2	
Tuesday, Nov 24 (7:00 pm – 10:00 pm)	Term Test #1 – Chapters 5 to 9) – online
Week 12 : Group Assignment Presentation	
Tuesday, Dec 1 (9:00 am)	<ul style="list-style-type: none"> • <u>Written</u> Group Case Assignment Due
	<ul style="list-style-type: none"> • Group Discussion Post: Reflection • Course Evaluations
Tuesday, Dec 1 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: • Group Assignment <u>Oral Presentation</u>. online class
Week 13 : Group Assignment Presentation (Contd.)	
Tuesday, Dec 8 (7:00 pm – 10:00 pm)	<ul style="list-style-type: none"> • Live online class via Zoom: • Group Assignment <u>Oral Presentation</u>. online class